

LOCAL BUILDING AUTHORITY OF THE SALT LAKE CITY MOSQUITO ABATEMENT DISTRICT

2020 BUDGET AMENDMENTS HEARING

AND

2021 PROPOSED BUDGET HEARING

10 DECEMBER 2020

1. Presiding: La Vone Liddle, Board Chair 2020
Time: 6:36 p.m.
Place: 2215 North 2200 West, Salt Lake City, UT 84116
Trustees Present: La Vone Liddle, Chair (Attended Remotely)
Neil Vickers, Ph.D., Vice-Chair (Attended Remotely)
Carlton Christensen (Attended Remotely)
Van Turner (Attended in Person)
Dr. Dagmar Vitek (Attended Remotely)
Others Present: Ary Faraji, Ph.D., Executive Director
Aleta Fairbanks, CPA, CFO

Posting and advertising of this meeting were done in compliance with Utah's Open Meetings Act and State budget requirements. It was verified that the recorder was on; the meeting was called to order at 6:36 p.m., and no conflicts of interest were declared.

2. 2020 LBA Budget Amendments Hearing:

- Explanation of Proposed 2020 Budget Amendments:

The Board Members had been given a preliminary 2020 LBA Budget to review in October. CFO Fairbanks discussed the 2020 Budget Amendments with the Trustees, and questions about the budgets were answered. Most of the modifications from the budget adopted in June were due to reissuing the 2018 Series Bonds. Fortunately, the 2020 Series Bonds have a much lower interest rate! CFO Fairbanks reviewed the budget modifications with the Board, and all questions were addressed. No members of the public were present.

3. 2021 LBA Proposed Budget Hearing:

- Presentation of Proposed 2021 Budget:

In October, the Board Members were provided with a packet comparing the preliminary 2021 budget totals that were adopted in June with revised proposed 2021 amounts. December's adjusted budget basically incorporated reduced income totals. CFO Fairbanks reviewed the budget modifications with the Board. There were no comments or questions about the 2021 Local Building Authority Proposed Budget; no members of the public were present.

4. Adjourn:

Trustee Vickers made a motion to adjourn the 2020 LBA Budget Amendments Hearing and the 2021 LBA Proposed Budget Hearing; Trustee Vitek seconded the motion, and the meeting was adjourned at 6:47 p.m.



Ary Faraji, Executive Director

16 DEC 21
Date



Neil Vickers, Board Chair 2021

12/16/2021
Date